MARKET STRATEGY

25th MAY 2025

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NIFTY

LTP	R1	R2	S1	S2
23,719.30	24,000	24,400	23,300	23,000

- The Nifty 50 Index opened the recent session around 23,671 and witnessed volatile price action, eventually closing near 23,719, reflecting consolidation after the recent sharp correction. The index is currently hovering near an important support zone around 23,500–23,300, indicating a crucial area for near-term directional movement.
- On the daily chart, the index is trading below its key short-term moving averages, while facing resistance near the 24,000–24,400 zone, signaling a cautious undertone in the broader market. The recent formation of smaller candles indicates indecision among market participants after the sharp decline seen in previous sessions. Additionally, the RSI is hovering near the 47 mark, suggesting neutral momentum with lack of strong directional strength.
- From a technical perspective, the near-term outlook remains range-bound to mildly bearish unless the index sustains above the 24,000–24,400 zone. Immediate support is placed around 23,300–23,000, while resistance levels are seen near 24,000 and 24,600, which may act as strong supply zones on any recovery attempt.

BANKNIFTY

LTP	R1	R2	S1	S2
54,055.35	55,200	56,000	53,500	52,800

- The Nifty Bank Index opened the recent week around 53,282 and witnessed volatile price action, eventually closing near 54,055, reflecting consolidation after the recent corrective decline. The index is currently hovering near the lower band of its long-term rising channel, indicating an important support area for the banking space in the near term.
- On the weekly chart, the index is trading below its short-term moving averages, while still holding above the broader long-term trend support zone, signaling a cautious undertone within the overall bullish structure. The recent formation of smaller candles near support levels indicates indecision among market participants after the sharp correction witnessed earlier. Additionally, the RSI is hovering near the 42–44 zone, indicating weak momentum and lack of strong buying strength.
- From a technical perspective, the near-term outlook remains range-bound to mildly bearish unless the index sustains above the 55,000–56,000 zone. Immediate support is placed around 53,500–52,800, while resistance levels are seen near 55,200 and 56,000, which may act as strong supply zones on any recovery attempt.

SECTOR ANALYSIS

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NIFTY REALTY

- The Nifty Realty Index opened the recent week around 746 and witnessed volatile price action, eventually closing near 774, reflecting a short-term recovery after the recent sharp correction. However, the index continues to trade below its key falling trend line resistance, indicating that the broader structure remains weak and corrective in nature.
- On the weekly chart, the index is trading below its major short- and medium-term moving averages, signaling continued weakness in momentum. The inability to sustain above the 780–800 zone highlights persistent selling pressure at higher levels. Additionally, the RSI is hovering near the 46 mark, indicating neutral-to-weak momentum despite the recent pullback from oversold territory.
- From a technical perspective, the near-term outlook remains cautious to bearish unless the index sustains above the 800–840 zone. Immediate support is placed around 740–700, while resistance levels are seen near 800 and 845, which may act as strong supply zones on any recovery attempt.

Outperformers	Underperformers
LODHA, DLF	ABREL, BRIGADE

NIFTY IT

- The Nifty IT Index opened the recent week around 27,689 and witnessed a sharp recovery during the session, eventually closing near 28,912, reflecting short-term buying interest after the recent steep correction. However, the index continues to trade below its major resistance zone and key moving averages, indicating that the broader trend remains weak.
- On the weekly chart, the index is trading below its key short- and medium-term moving averages, signaling a bearish market structure. The recent rebound from lower levels appears to be a relief bounce within a broader downtrend, while repeated rejection near the 31,000–32,000 zone highlights persistent selling pressure at higher levels. Additionally, the RSI is hovering near the 37 mark, indicating weak momentum despite the recent pullback from oversold territory.
- From a technical perspective, the near-term outlook remains cautious to bearish unless the index sustains above the 31,500–33,000 zone. Immediate support is placed around 28,500–27,500, while resistance levels are seen near 31,500 and 33,800, which may act as strong supply zones on any recovery attempt.

Outperformers	Underperformers
COFORGE, WIPRO	-

SECTOR ANALYSIS

NIFTY MEDIA

- The Nifty Media Index opened the recent week around 1,421 and witnessed strong selling pressure, eventually closing near 1,374, reflecting continued weakness in the media space. The index remains under pressure near its crucial support zone around 1,350–1,300, indicating a lack of strong buying interest and continuation of the broader downtrend.
- On the weekly chart, the index is trading below its key short-, medium-,and long-term moving averages, signaling a firmly bearish market structure. The formation of lower highs and lower lows along with repeated rejection near the falling trendline resistance highlights persistent selling pressure at higher levels. Additionally, the RSI is hovering near the 44 mark, indicating weak momentum despite intermittent pullback attempts.
- From a technical perspective, the near-term outlook remains bearish unless the index sustains above the 1,450–1,500 zone. Immediate support is placed around 1,300–1,250, while resistance levels are seen near 1,450 and 1,600, which may act as strong supply zones on any recovery attempt.

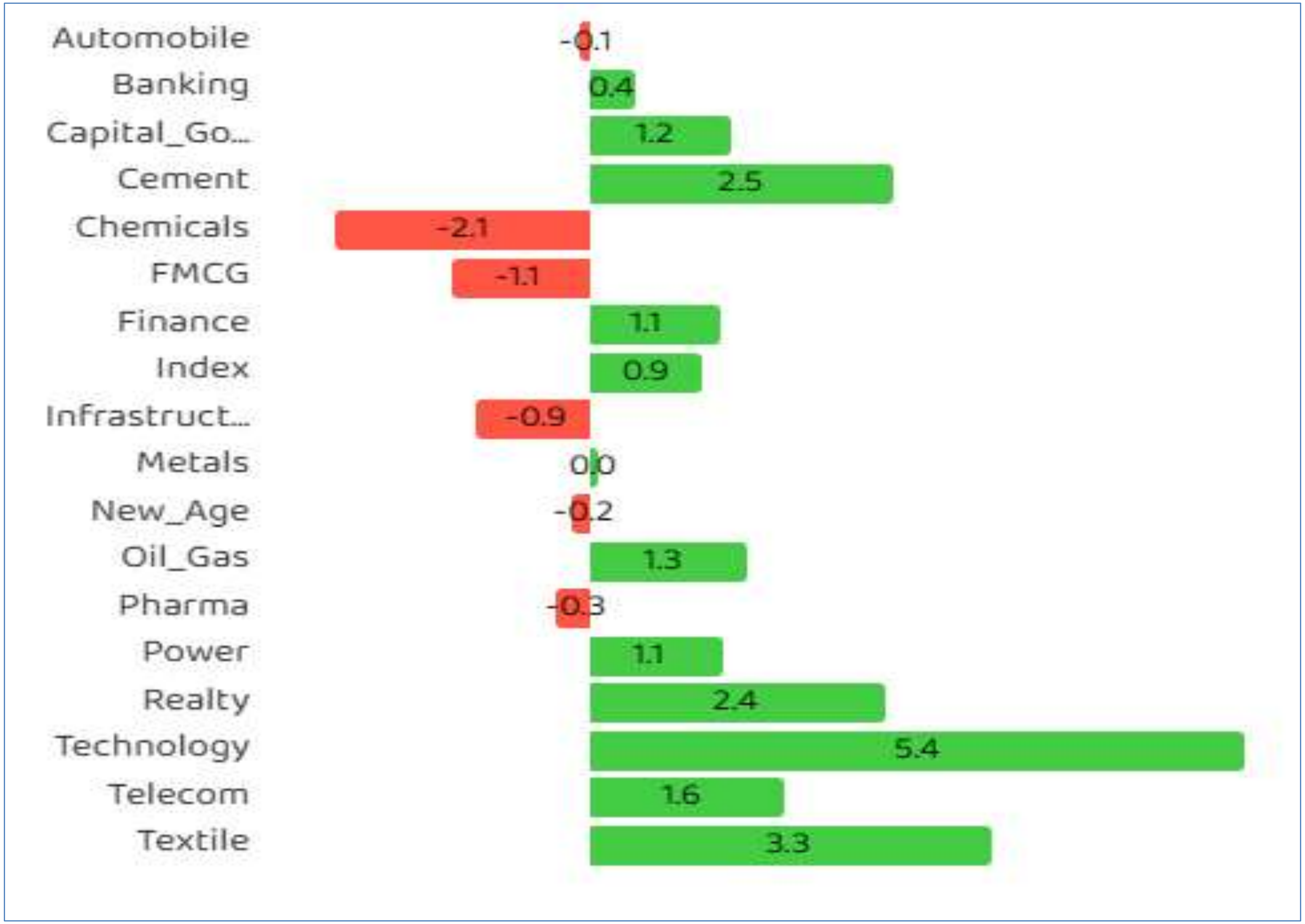
Outperformers	Underperformers
TIPSMUSIC	SUNTV, ZEEL

NIFTY FMCG

- The Nifty FMCG Index opened the recent week around 50,974 and witnessed sustained selling pressure, closing lower near 50,250, reflecting continued weakness in the defensive consumption space. The index is currently hovering near a crucial support zone around 50,000, indicating an important level for near-term price action and trend confirmation.
- On the weekly chart, the index is trading below its short- to medium-term moving averages, highlighting a weak to sideways market structure. The formation of lower highs along with repeated rejection near the 52,500–53,000 zone indicates persistent supply pressure at higher levels. Additionally, the RSI is hovering near the 45 mark, suggesting weak momentum and lack of strong buying strength.
- From a technical perspective, the near-term outlook remains cautious with a sideways-to-bearish bias unless the index reclaims higher resistance levels. Immediate support is placed around 50,000–48,500, while resistance levels are seen near 52,500 and 53,300, which may act as strong supply zones on any recovery attempt.

Outperformers	Underperformers
VBL, RADICO	EMAMILTD, UBL

SECTOR PERFORMANCE



Source: myfno.com

SECTOR PERFORMANCE

Scrip	Trade	Entry In Range	Target	Stop loss
SAMMAANCAP	BUY	161-162	175	154

*Closing basis

Rational

- SAMMAANCAP is currently at a crucial point, break out of a consolidation zone. This suggests that buyers have been quietly accumulating shares at lower levels for over a month, setting the stage for a potential upward move
- The 21-day EMA (short-term trend indicator) has crossed above the 50-day EMA (mid-term trend indicator), confirming short-term strength and acting as a support zone.
- The RSI has also broken out and is now at 66.42, indicating strong upward momentum. If the stock holds above its breakout level, the rally could continue

Wahid Ansari
Technical Research Analyst

WAHID MOHD HUSSAIN ANSARI

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Bonanza Portfolio Ltd.
Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregaon (E), Mumbai – 400063 Phone: 022-68363794/708
Website: https://www.bonanzaonline.com SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 |NSDL: a) IN 301477 | b) IN 301688 (Delhi) | PMS: INP 000000985 | AMFI: ARN -0186
Compliance Officer: TruptiMilindKhot, 022-62735507, compliance@bonanzaonline.com